SWP Growth & Income ETF

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The SWP Advantage

- ❑ Experienced investment team with an institutional pedigree
- ❑ Disciplined investment process that focuses on investing in high-quality companies
- ❑ Research environment allows for optimal focus on long-term performance
- ❑ A steadfast commitment to our core values - Trust, Integrity, Passion, and Transparency

Investment Team

INVESTMENT MANAGEMENT

Mark Tepper, CFP

CEO, Portfolio Manager

History:
Strategic Wealth Partners
United Brokerage Group
Capital Planners

Education:
John Carroll University

Years with Firm:
1 Year

Investment Experience:
21 Years

Nate Fischer, CFA, CMT

CIO, Portfolio Manager

History:
Strategic Wealth Partners
WesBanco / WesMark Funds
Allerion Asset Management

Education:
Gustavus Adolphus College

Years with Firm:
1 Year

Investment Experience:
15 Years

Matt Geary, CFA

Portfolio Manager

History:
Strategic Wealth Partners
Boyar Value Group
Kellner Capital

Education:
Villanova University
Cornell University - MBA

Years with Firm:
1 Year

Investment Experience:
22 Years

Rob Lambert, CFA, CMT

Portfolio Manager

History:
Strategic Wealth Partners

Education:
Ohio University

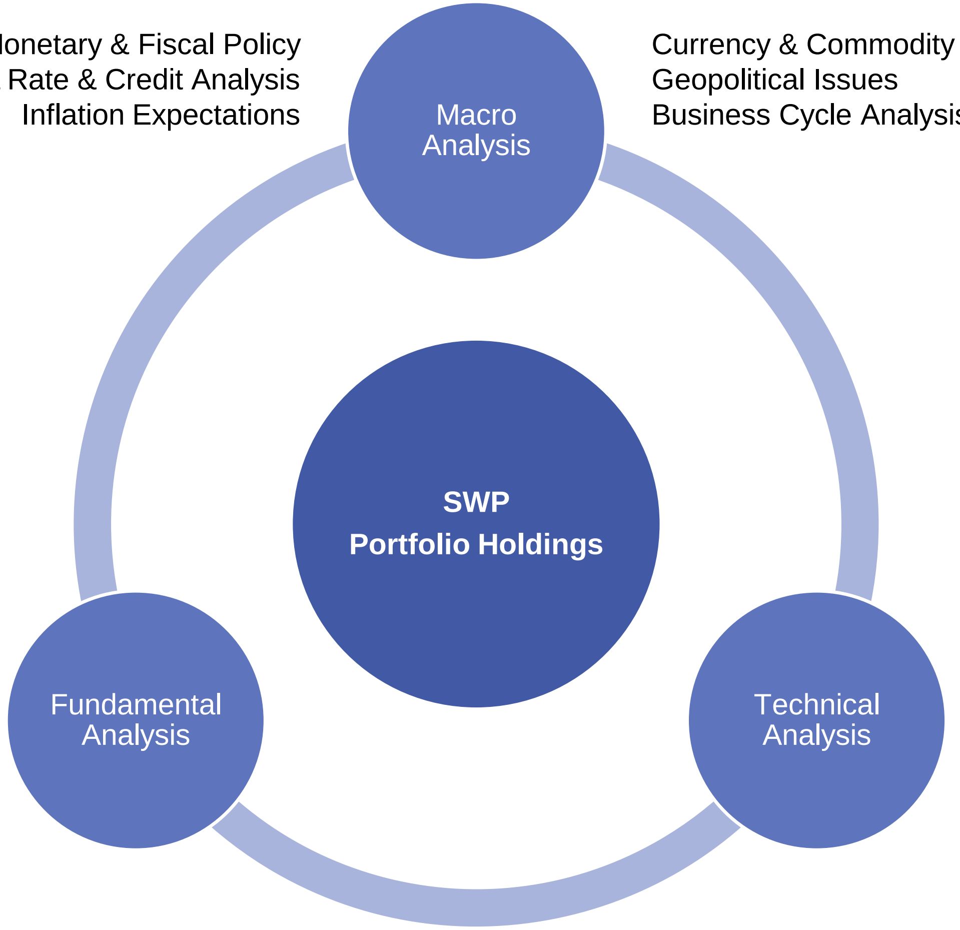
Years with Firm:
1 Year

Investment Experience:
6 Years

Hybrid Investment Approach

Monetary & Fiscal Policy
Interest Rate & Credit Analysis
Inflation Expectations

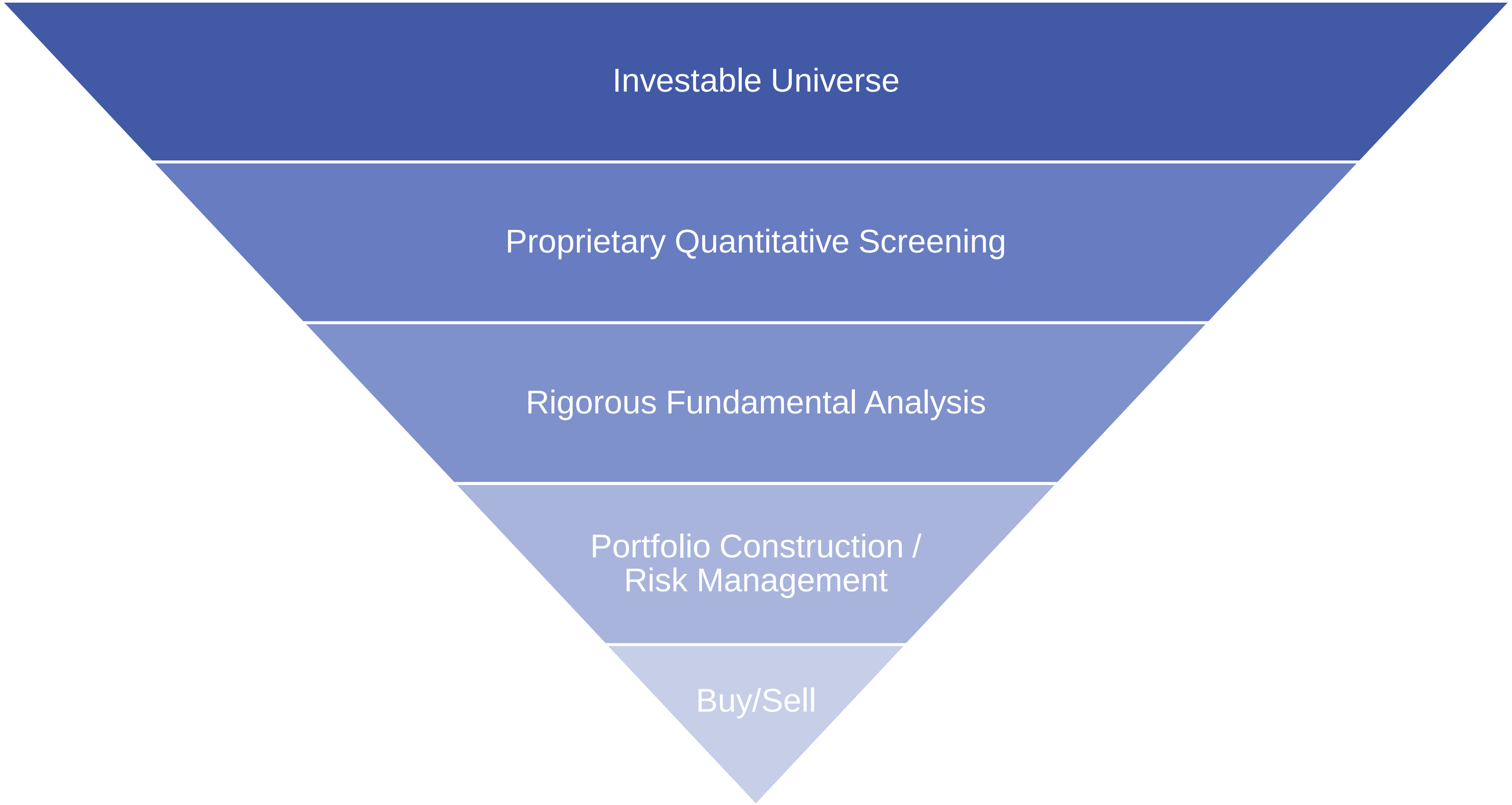
Currency & Commodity Markets
Geopolitical Issues
Business Cycle Analysis



Competitive Positioning & Products
Identifiable Near-term Catalysts
Management Team
Wall Street Forecasts vs SWP Expectations
Revenue & Cost Drivers, B/S, & FCF
Absolute & Relative Valuation

Relative Strength
Intermarket Analysis
Trend & Pattern Analysis
Support & Resistance Levels
Seasonal Patterns
Market Sentiment & Behavioral Finance

Repeatable Research Process



Quantitative Screening

- ❑ Domestic securities and ADRs listed on U.S. stock exchanges
- ❑ Consistent or above market growth for earnings, sales, and EBITDA
- ❑ Stable margins, low financial leverage, and high return on invested capital
- ❑ Strong free cash flow with a focus on self-funded growth
- ❑ Exhibiting positive price movement and relative strength versus peers
- ❑ Must pay a dividend and have a history of sustainability/growth, or a dividend that the Portfolio Managers can reasonably expect to grow in the future if it was recently initiated

Fundamental Analysis

- ❑ In-house research by the SWP investment team
- ❑ Primary focus is multi-year stable growth business models or an opportunistic situation
- ❑ Utilize sell-side conferences and meetings with industry analysts to decipher the perception gap
- ❑ Ideal business model traits:
  - ❑ Large addressable market with increasing market share
  - ❑ Secular growth drivers across key product verticals
  - ❑ Above average operating visibility
  - ❑ Competitive moat
  - ❑ Proven management team
- ❑ Purchase candidates trade below SWP’s estimate of intrinsic value (12-month price target)

Portfolio Construction

- Initial position size of 0.5%-2.5% and a Cash maximum of 20.0%
- Hybrid investment approach drives sector allocation and cash exposure
- Quantitative screening and rigorous fundamental analysis lead to actionable investment ideas
- The strategy will generally hold between 40-70 securities, with a maximum individual position size of 10.0% at time of purchase
- Our approach seeks to minimize risk through diversification. The portfolio managers observe the portfolio holistically and take steps to mitigate concentrated factor risk through daily monitoring

Buy & Sell Discipline

- Financial modeling of key performance indicators along with valuation analysis drives buy/sell decisions
- Technical analysis aids in determining attractive entry and exit points
- **Buy**
  - A base case price target range is established for every position in the portfolio
  - A stock must have a projected 12-month return of at least 10.0% to qualify for purchase
  - Detailed valuation work of current and prospective holdings help take advantage of inevitable market pullbacks and volatility
- **Sell**
  - Securities are replaced if our research indicates that business fundamentals will have a difficult time sustaining its current trading multiple or the stock price exceeds our valuation target
  - Reduce or sell completely to replace with better relative value as determined by our valuation analysis and research
  - A drop of 15.0% or more from the purchase price leads to extra scrutiny by the Portfolio Managers

Disclosures

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call 1-800-617-0004 or visit our website at www.swp-invest.com. Read the prospectus or summary prospectus carefully before investing. Past performance is no guarantee of future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Risk Considerations: ETF's are subject to specific risks, depending on the nature of the underlying strategy fund. These risks could include liquidity risk, sector risk, as well as risks associated with fixed income securities, real estate investments, and commodities, to name a few. While the shares of ETFs are tradeable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress. ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETF's net asset value. Brokerage commissions and ETF expenses will reduce returns. There is no guarantee the Fund will achieve its objective.

Definition of the Firm: SWP Investment Management, LLC ("SWP") is an investment adviser registered with the Securities and Exchange Commission under the Investment Advisers Act of 1940 that serves as the investment adviser for the SWP Growth & Income ETF (the "Fund").

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